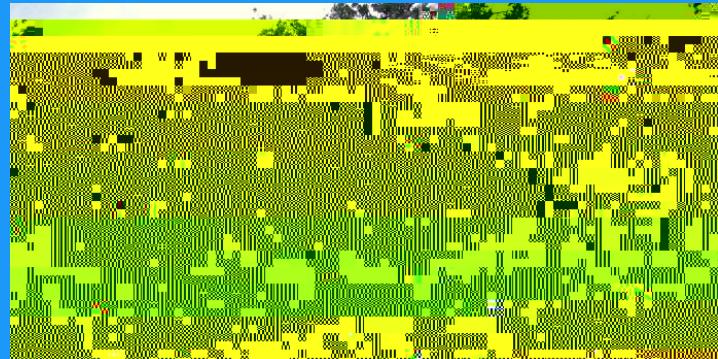


0D\
3XEOLFDWLRQ

\$ X V W L Q - Q G H S H Q G H Q W
& H Q W U D O 2] F H : R U N (Q Y
6 X U Y H \

6SULQJ

7HDFKLQJ DQG /HDUQLQJ 2]F



-QWURGXFWLRQ

7KH IROORZLQJ UHSRUW SUHVHQWV WKH \$,6' &HQWUDO 2IEFH :RUN (QYLUR

5ðH V S RðQ V H) U Hå ` À ? P \ ð7 Hð K L Q Q / D Q L Q RðU Nð * U S

: R X S ðU H V S RðQðV H V X P P U LðH S U R Yð p € H Q K H ðQ P H U ðR I S R Q VðH V ðS H U RðU N R X S Z
Uå € S Vð ðZ LðW K I Z U W K Q H V S RðQ p € • H U H R X S H Rð H W K U LðQ \$ 2 U % W H R UåÀ , ðQ G I
ðU H V S R Q VðH V Z U H R W ðU H S R H Q 7 M H ðF R Q ðR I U Y H \ ðU H V S R Q p € • ` O S H U 7 ` K L Q ðN Q
Uå € S ð P € V K R Z Q Q E O H ð 6 Y H Q Z R X S V ð ð R X K ðU H V S RðQ p € RðU ðU H V S R Q VðH ðV X
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/ H U Q LðQ U

7 D E O H

7 K H P I 7 Hð ` K LðQ J Q / H Uå LðQ J Z ðU R S V LðGð å R K Y H H Q R ðK U H V R G Hå W V

7 Hð ` K LðQ J Q ðGð / Q LðQ J : RðU Nð * åP RðXðS V

\$ G H P LðF V

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& P - ðQ V W U X ` p LðRðQ

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ãP H V S RðQð QðW Vð Z H U R U H W R V H I D E X W G L QðRðW K Y H R ð € W K H Å U LðP P H G L W N J R XðS

'LVWULFW /HDGHUVKLS

7DEOH

7HDFKLQJ DQG /HDUQLQJ 3HUFHSWLRQV RI 'LVWULFW /HDGHUVKLS L

\$FDGHPLFV

%LOLQJXDO (//

'LVWULFW OHDGHUV LQYROYH P\ ZRUN JURXS LQ GHFLVLRQV WKDW GLUHFW
RSHUDWLRQV

&KLHI \$UHD /HDGHUVKLS

7DEOH

7HDFKLQJ DQG /HDUQLQJ 3HUFHSWLRQV RI &KLHI \$UHD /HDGHUVKLS

\$FDGHPLFV

%LOLQJXDO (//

&XUULFXOXP -QVWUXFWLRQ

&KLHI DUHD OHDGHUV LQYROYH P\ ZRUN JURXS ELQGHFSRUV WKDW GLUH
RSHUDWLRQV

/HDUQLQJ 6XSSRUW
6FKRRO)DPLO\ &RPPXQLW\

6SHFLDO (GXFDWLRQ

7HDFKLQJ DQ2WKHUQLQJ

7HDFKLQJ DQ\$OHDUQLQJ

\$FDGHPLFV

%LOLQJXDO (// -

&XUULFXOXP -QVWUXFWLRQ

&KLHI DUHD OHDGHUV GH4QH H[SHFWDWLRQV IRUP\ ZRUN JURXS
6FKRRO)DPLO\ &RPPXQLW\

/HDUQLQJ 6XSSRUW
6SHFLDO (GXFDWLRQ

7HDFKLQJ DQ2WKHUQLQJ

7HDFKLQJ DQ\$OHDUQLQJ

7DEOH FRQWLQXHG

7HDFKLQJ DQG /HDUQLQJ 3HUFHSWLRQV RI &KLHI \$UHD /HDGHUVKLS
\$FDGHPLFV

%LOLQJXDO (// -

&XUULFXOXP -QVWUXFWLRQ

&KLHI DUHD OHDGHUV KDYH D FOHDUO\ G~~H~~HDUQLQJ 6XSSRUW
GHSDUWPHQWV 6FKRRO)DPL\ &RPPXQLW\

6SHFLDO (GXFDWLRQ

7HDFKLQJ DQGWKHDLWQLQJ

7HDFKLQJ DQ\$OHDUQLQJ

\$FDGHPLFV

%LOLQJXDO (//

&XUULFXOXP -QVWUXFWLRQ

&KLHI DUHD OHDGHUV HQFRXUDJH FRRSH~~H~~HDUQLQJ 6XSSRUW
LPSURYLQJ GLVWULFW RSHUDWLRQV 6FKRRO)DPL\ &RPPXQLW\

6SHFLDO (GXFDWLRQ

7HDFKLQJ DQGWKHDLWQLQJ

7HDFKLQJ DQ\$OHDUQLQJ

\$FDGHPLFV

%LOLQJXDO (//

&XUULFXOXP -QVWUXFWLRQ

/HDUQLQJ 6XSSRUW

VROYH SUREOH~~P~~ 6FKRRO)DPL\ &RPPXQLW\

6SHFLDO (GXFDWLRQ

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7HDFKLQJ DQ\$OHDUQLQJ

:RUN \$UHD /HDGHUVKLS

7DEOH

7HDFKLQJ DQG /HDUQLQJ 3HUFHSWLRQV RI :RUN \$UHD /HDGHUVKLS

\$FDGHPLFV

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&XUULFXOXP -QVWUXFWLRQ

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6FKRRO)DPLO\ &RPPXQLW\

6SHFLDO (GXFDWLRQ

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7HDFKLQJ DQ\$O\$HDUDUQLQJ

\$FDGHPLFV

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&XUULFXOXP -QVWUXFWLRQ

/HDUQLQJ 6XSSRUW

6FKRRO)DPLO\ &RPPXQLW\

6SHFLDO (GXFDWLRQ

7HDFKLQJ DQ2WKHDLWQLQJ

7HDFKLQJ DQ\$O\$HDUDUQLQJ

\$FDGHPLFV

%LOLQJXDO (//

&XUULFXOXP -QVWUXFWLRQ

6WD•IHHO FRPIRUWDEOH UDLVLQJ LVVXH

6FKRRO)DPLO\ &RPPXQLW\

6SHFLDO (GXFDWLRQ

7HDFKLQJ DQ2WKHDLWQLQJ

7HDFKLQJ DQ\$O\$HDUDUQLQJ

\$FDGHPLFV

%LOLQJXDO (//

&XUULFXOXP -QVWUXFWLRQ

/HDUQLQJ 6XSSRUW

VWD• 6FKRRO)DPLO\ &RPPXQLW\

6SHFLDO (GXFDWLRQ

7HDFKLQJ DQ2WKHDLWQLQJ

7HDFKLQJ DQ\$O\$HDUDUQLQJ

\$FDGHPLFV

%LOLQJXDO (//

&XUULFXOXP -QVWUXFWLRQ

/HDUQLQJ 6XSSRUW

VWDQGDUGV 6FKRRO)DPLO\ &RPPXQLW\

6SHFLDO (GXFDWLRQ

7HDFKLQJ DQ2WKHDLWQLQJ

7HDFKLQJ DQ\$O\$HDUDUQLQJ

7DEOH FRQWLQXHG
7HDFKLQJ DQG /HDUQLQJ 3HUFHSWLRQV RI :RUN \$UHD /HDGHUVKLS

\$FDGHPLFV
%LOLQJXDO (//
&XUULFXOXP -QVWUXFWLRQ
/HDUQLQJ 6XSSRUW
6WD• SHUIRUPDQFH LV DVVHVVG REMHF_{WLYHO\}
6FKRRO)DPLOR &RPPXQLW\

6SHFLDO (GXFDWLRQ
7HDFKLQJ DQZWKHDLWQLQJ
7HDFKLQJ DQ\$O\$HDUQLQJ

\$FDGHPLFV
%LOLQJXDO (//
&XUULFXOXP -QVWUXFWLRQ
/HDUQLQJ 6XSSRUW
6WD• UHFHLYH IHHGEDFN WKDW FDQ KHO_{SWKHP LPSURYH WKHLU ZRUN}
6FKRRO)DPLOR &RPPXQLW\

6SHFLDO (GXFDWLRQ
7HDFKLQJ DQZWKHDLWQLQJ
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\$FDGHPLFV
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&XUULFXOXP -QVWUXFWLRQ
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6FKRRO)DPLOR &RPPXQLW\

6SHFLDO (GXFDWLRQ
7HDFKLQJ DQZWKHDLWQLQJ
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\$FDGHPLFV
%LOLQJXDO (//
&XUULFXOXP -QVWUXFWLRQ
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6XSHUYLVRUV H•HFWLYHO\ FRPPXQLFDWH_{SROLF\}
6FKRRO)DPLOR &RPPXQLW\

6SHFLDO (GXFDWLRQ
7HDFKLQJ DQZWKHDLWQLQJ
7HDFKLQJ DQ\$O\$HDUQLQJ

7UDLQLQJ DQG 3URIHVVLRQDO 'HYHORSPHQW

7DEOH

7HDFKLQJ DQG /HDUQLQJ 3HUFHSWLRQV RI 7UDLQLQJ DQG 3URIHVVL

\$FDGHPLFV

%LOLQJXDO (//

&XUULFXOXP -QVWUXFWLRQ

- DP VDWLV4HG ZLWK WKH W\SHV RI SURPRWLRQDO \$SSRUWLRQDO DGYDQFH
WUDLQLQJ R•HUHG WR PH

6FKRRO)DPLO\ &RPPXQLW\

6SHFLDO (GXFDWLRQ

7HDFKLQJ DQ2WKHDLWQLQJ

7HDFKLQJ DQ\$O\HDUQLQJ

\$FDGHPLFV

%LOLQJXDO (//

&XUULFXOXP -QVWUXFWLRQ

- DP VDWLV4HG ZLWK WKH DPRXQW RI SURPRWLRQDO \$SSRUWLRQDO DGYDQFH
WUDLQLQJ UHTXLUHG RI PH

6FKRRO)DPLO\ &RPPXQLW\

6SHFLDO (GXFDWLRQ

7HDFKLQJ DQ2WKHDLWQLQJ

7HDFKLQJ DQ\$O\HDUQLQJ

\$FDGHPLFV

%LOLQJXDO (//

&XUULFXOXP -QVWUXFWLRQ

- DP VDWLV4HG ZLWK WKH RSSRUWXQLWLHUVLQDSURPSRVUW
SURPRWLRQ DYDLODEOH WR PH

6FKRRO)DPLO\ &RPPXQLW\

6SHFLDO (GXFDWLRQ

7HDFKLQJ DQ2WKHDLWQLQJ

7HDFKLQJ DQ\$O\HDUQLQJ

3ROLFLHV DQG 3URFHGXUHV

7DEOH

7HDFKLQJ DQG /HDUQLQJ 3HUFHSWLRQV RI 3ROLFLHV DQG 3URFHGXUHV

\$FDGHPLFV -

%LOLQJXDO (// -

- NQRZ WKH SURFHGXUHV IRU UHSRUWLQJ VH[XDO KDUDVVPHQW

:RUN \$UHD ([SHFWDWLRQV

7DEOH

7HDFKLQJ DQG /HDUQLQJ 3HUFHSWLRQV RI :RUN \$UHD ([SHFWDWLRQ

1RWH

:RUN \$UHD (QYLURQPHQW

7DEOH

7HDFKLQJ DQG /HDUQLQJ 3HUFHSWLRQV RI :RUN \$UHD (QYLURQPHQW

7DEOH FRQWLQXHG
7HDFKLQJ DQG /HDUQLQJ 3HUFHSWLRQV RI :RUN \$UHD (QYLURQPHQW
\$FDGHPLFV
%LOLQJXDO (//
&XUULFXOXP -QVWUXFWLRQ
/HDUQLQJ 6XSSRUW
7KH LQWHUDFWLRQV DPRQJ VWD• LQ P\ ZRUN JURXS DUH FRRSHUDWLYH
6FKRRO)DPLOR &RPPXQLW\
6SHFLDO (GXFDWLRQ
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7HDFKLQJ DQ\$OCHDUQLQJ
\$FDGHPLFV
%LOLQJXDO (//
&XUULFXOXP -QVWUXFWLRQ
/HDUQLQJ 6XSSRUW
6WD• LQ P\ ZRUN JURXS FRPPXQLFDWH ZLWKRHDYK RWSSRUW DQ RSHQ DQG
ZD\ 6FKRRO)DPLOR &RPPXQLW\
6SHFLDO (GXFDWLRQ
7HDFKLQJ DQZWKHDLWQLQJ
7HDFKLQJ DQ\$OCHDUQLQJ
\$FDGHPLFV
%LOLQJXDO (//
&XUULFXOXP -QVWUXFWLRQ
/HDUQLQJ 6XSSRUW
6WD• LQ P\ ZRUN JURXS JR WKH H[WUD PLOH 6FKRRO)DPLOR &RPPXQLW\
6SHFLDO (GXFDWLRQ
7HDFKLQJ DQZWKHDLWQLQJ
7HDFKLQJ DQ\$OCHDUQLQJ
\$FDGHPLFV
%LOLQJXDO (//
&XUULFXOXP -QVWUXFWLRQ
/HDUQLQJ 6XSSRUW
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6FKRRO)DPLOR &RPPXQLW\
6SHFLDO (GXFDWLRQ
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7HDFKLQJ DQ\$OCHDUQLQJ

)DFLOLWLHV DQG 5HVRXUFHV

7DEOH

7HDFKLQJ DQG /HDUQLQJ 3HUFHSWLRQV RI)DFLOLWLHV DQG 5HVRXU

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%LOLQJXDO (//

&XUULFXOXP -QVWUXFWLRQ

6WD• KDYH VX]FLHQW DFFHVV WR DSSURS~~UDWOLQJ~~ QHFHVVDU\ W
ZRUN

6FKRRO)DPLO\ &RPPXQLW\

6SHFLDO (GXFDWLRQ

7HDFKLQJ DQ23W\KHDWQLQJ

7HDFKLQJ DQ\$30OHDUQLQJ

\$FDGHPLFV

%LOLQJXDO (//

&XUULFXOXP -QVWUXFWLRQ

6WD• KDYH VX]FLHQW DFFHVV WR WHFKQR/HDUQLQF6X8SEBQWFRPSXWHUV SU
VRIWZDUH DQG -QWHUQHW DFFHVV

6FKRRO)DPLO\ &RPPXQLW\

6SHFLDO (GXFDWLRQ

7HDFKLQJ DQ23W\KHDWQLQJ

7HDFKLQJ DQ\$30OHDUQLQJ

\$FDGHPLFV

%LOLQJXDO (//

&XUULFXOXP -QVWUXFWLRQ

6WD• KDYH VX]FLHQW WUDLQLQJ DQG VXS~~UDWOLQJ~~ 10XOSRXWLOLJH WKH DYD
WHFKQRORJ\ VRIWZDUH GDWD V\VWHPV 6FKRRO)DPLO\ &RPPXQLW\

6SHFLDO (GXFDWLRQ

7HDFKLQJ DQ23W\KHDWQLQJ

7HDFKLQJ DQ\$30OHDUQLQJ

\$FDGHPLFV

%LOLQJXDO (//

&XUULFXOXP -QVWUXFWLRQ

6WD• KDYH VX]FLHQW DFFHVV WR R]FH HTA~~UDWOLQW~~ 6X8S~~VXU~~6OLHV VXFK DV
PDFKLQHV SDSHU SHQV HWF

6FKRRO)DPLO\ &RPPXQLW\

6SHFLDO (GXFDWLRQ

7HDFKLQJ DQ23W\KHDWQLQJ

7HDFKLQJ DQ\$30OHDUQLQJ

7DEOH FRQWLQXHG
7HDFKLQJ DQG /HDUQLQJ 3HUFHSWLRQV RI)DFLOLWLHV DQG 5HVRXU

7DEOH FRQWLQXHG

(PSOR\HH ([SHULHQFH V ZLWK 1HJDWLYH :RUNSODFH %HKDYLRU
&HQWUDO 2]FH IRU

7DEOH

3HUFHQWDJH RI 7HDFKLQJ DQG /HDUQLQJ 6WD• -QGLFDWLQJ (DFK 1H
1HYHU 2FFXUV LQ WKHLU &KLHI \$UHD DQG WKH &HQWUDO 2]FH LQ

&KLHI \$UHD &HQWUDO 2]FH

2QFH D 2QFH D
RU PRU RU PR

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%LOLQJXDO (//

&XUULFXOX P -QVWUXFW

/HDUQLQJ 6XSSRUW

5DFLDO WHQVLRQ

30DQV 1H[W <HDU

,Q WKH 7HDFKLQJ DQG /HDUQLQJ 2IËFH DSSUR[LPDWHO\ RI HPSOR\HHV FXUUHQW MRE QH[W \HDØLGHJXDSUR[LPDWWH\ΘW RI HPSOR\HHV LQGLFDWH LQJ LQ WKHLU FXUUHQW MRE QH[W \HDU

) LJXUH

0 R V W 7 H D F K L Q J D Q G /H R D Q V Q L Q Q X J H 6 W R D U N S L Q Q D J Q I H W V R W V K H D L W F X U U H Q W M R E