



\$XVWLQ ,QGSHQGHQW 6FKRRO 'LVWULFW
 +HDG 6WDUW 3ROLF\ &RXQFLO +63&
 \$JHQGD IRU 5HJXODU 0HHWLQJ RI 2FWREHU WK
 SP SP
 =RRP 9LUWXDO 0HHWLQJ

0HPEHUV LQ \$WWH	+6 3ROLF\ &RXQFLO QPHFELFDV9LOOD DQREUWLRWULW /XPEUHUV 0DULD %ULRQHV 6DQGUD -LPHQH] & +HDG 6WDUW \$GPS\$OKLWUDWLRQ *HQQL3DGLOOD
7LPH S P	\$JHQGD ,WH 0HHWLQJ 0LQXWHV
&DOO WR 2UGH	\$VKOHH -RKQVRQ FDOOV PHHWLQJ WR RUGHU 1R SHUVRQV SUHVHQW IRU SXEOLF FRPPHQW ,QWURGXFHG W\W\A e%!gQWV\•VHQW IR -OfP e°D @ ,QWURGX`aRGXIRU SXEOLF FRP É`eu 000`•• pEgÉ` dP
7UDLQLQJ RQ + 5HYLHZ RI %\OD	([SODLQHG JRYHUQDQFH VWUXFWXUH *RYHUQLC VWDII SROLF\ FRXQFLO 'LVFXVVHG UROHV RI SROLF\ FRXQFLO DQ\ FKDC E\ SROLF\ FRXQFLO DQG RU VFKRRO ERDUG *RYHUQDQFH VWUXFWXUH NH\ DFWLYLWLHV LQF HQUROOPHQW EXGJHW IXQLQJ UHFRPPHQGDWL EDVHG RQ IDPLO\ QHHG 'LVFXVVHG /HDGHUVKLS DQG VWUDWHJLF GLUHF SHUIRUPDQFH XVLQJ GDWD DQG VHOI DVVHVPHC IRU WKH IROORZLQJ \HDU ([SODLQHG HQVXULQJ FRQVHQVXV SROLF\ WKH WKHUH LV D GLVDJUHHPHQW :HQW RYHU SRDLDZFRXQFLO DXWKRULW\ ZK\ SROLF\ FRXQFLO ZDV HVD EOL E\ODZV JR WKURXJK \$VKOHH -RKQVRQ WR WKH JF \$UWLFOH PHHWLQJV DUH UXIOXODWLFPEHHSWRR 6HFWRQ PHPEHU FRPPXQLW\ PHPEHU PHPEUVKLS LV RQH 6HFWRQ GLEFROXV PXV UHFVH \RXUV FRGH RI FRQGXFW) &R FKDLU LV D \HDU UHVSQVLELOLWLHV PHHWLQJV HWF 6HFUWDU\ QRWHV YLHZ 'LVFXVVHG DUWLFO LPSDVVH SURFHGXU

	(OHFWL R Q & & R & K D L Q G H F U H	& K D L U 0 K H W E K H J L R U J L V 6 H F U H W D U \ L P H Q G H J D
	\$ S S U R R Y S D R O P P X Q 0 H P E H W R 6 3 &	& L Q G D P H J \$ X S W E R H D O W K 0 D G L V R O V L V 8 Q H L W C H G \$ S S U R R Y S D R O P P X Q
	5 H Y L R I S G D W R V 6 F K R R R O D D C G 6 W D W K Q U R O O P H	6 H S W H E R E X S G D W K R Z H S R O F W O X E G L Q U R W K H D I R U P D W H D I Q D X S S O L H V (Q U R O O P H Q W D H Q M D R G O P S H O R W \) 3 U R J U D P R U P V X P L R Q U L H F W L R Q D R O W Q W Q Z U G H P D W L) D P L Q J D J H P H Q W : R D G M H Q D P L S G Y R F D V O H S S R U W X Q D Y D L O B E D O P H L O L H V (G X F D W I L R Q E L D Q G H K D Y L R U G H J F P K L S S W R S R M E L R Q L V F X U U L F S U R X I P V G L R Y C H O O R S E S S G D R O W K F O D V V U R R P & R P P X Q L F D W W R R P E X Q N F D W R R Q W K F R Q W K
	\$ S S U R R Y D O + H D G W S Q W X D O 5 H S R W W K X E O L F	2 Y H U Y R L H Z Q X S D H S R U W G L V F X H W K G L R I H Q U R V W X G B I Q D M H U G D H D O W W H Q G I D Q F V W X G H Q M F K U R X S) D P L Q J D J H P H Q W D P Z L H Q W D J H P H R O M L Z I H W R K S U R J U D P G I D P L Q H H G V V H V V P H Q W V (G X F D W I L R Q L R Q K I E R C O F L K E V D H R W H D F K H U V 6 W X G R X W F R G P D W D I G B R X H Q W X G H Q W N U B K G V K H J L R X U S U R J U D P W R H W X G H Q W W H H Q W W K D B p 4 / 0 V F R Q X G H Q V

