

Budget

population as families move out of the central city to the far south, southeast and northwest regions out of the district.

As property values increase, so do the costs to operate schools. Texas school districts are left struggling to absorb inflationary costs while the state benefits from changes in market conditions, namely increasing property values.

When the district's property tax value grew as a percentage, the revenue generated was greater than the chapter 41 growth. While property values are still growing, they are growing at a slower rate, which leads to chapter 41 growing at a faster rate than our revenues due to the fact recapture is based on the prior year's property tax values.

Operating expenditures have been kept at the same level. The district is looking at some deficit planning actions.

Future Topics, Wrap up and Adjourn:

1. Bond Update

Meeting adjourn at 7:48 pm.