Budget Reiffræryd

avid Edgar at 6:12 pm. Co chair Genevieve Dell was unable

utes:				
prove the Nov	ember 15, 2017 minutes	and Vera Muniz		

jets:

Ali Ghilarducci spoke about the K12 Involve tool by the p promote community involvement with the budget

ne tool works by inserting the budget deficit and other

the district will be able to collect feedback for use with

dded or rearranged to better utilize the feedback before it

hed why the district is doing a multi year plan. Fiscal to help point an entity in the right direction.

ermediate and longer term challenges may shape finances

budget is low student enrollment and, of course, Chapter ent in 2011 12, it has declined by 4% overall, which is r. Affordability issues continue to affect the district's population as families move out of the central city to the far south, southeast and northwest regions out of the district.

As property values increase, so do the costs to operate schools. Texas school districts are left struggling to absorb inflationary costs while the state benefits from changes in market conditions, namely increasing property values.

When the district's property tax value grew as a percentage, the revenue generated was greater than the chapter 41 growth. While property values are still growing, they are growing at a slower rate, which leads to chapter 41 growing at a faster rate than our revenues due to the fact recapture is based on the prior year's property tax values.

Operating expenditures have been kept at the same level. The district is looking at some deficit planning actions.

Future Topics, Wrap up and Adjourn:

1. Bond Update

Meeting adjourn at 7:48 pm.